



**iMBRA Profit & Loss Account made up to
30/09/2020**

INCOME

Membership - bank	£ 834.42
Membership - paypal	£ 525.94
Electric Boat	£ 208.50
Total	£1,568.86

EXPENDITURE

2019 League certificates	£ 18.40
Postage	£ 35.63
Website domain name	£ 16.79
Companies house	£ 13.00
Website hosting	£ 111.75
GoPro Depreciation	£ 78.04
Electric Boats Depreciation	£ 347.03
Total	£ 620.64
Profit/Loss	£ 948.22

iMBRA Balance Sheet (£)

	YE - 2016	YE - 2017	YE - 2018	YE - 2019	YE - 2020
Current Assets					
Cash	331.03	827.38	1635.23	956.22	2329.51
Other	0.00	0.00	0.00	0.00	0.00
Total	331.03	827.38	1635.23	956.22	2329.51
Fixed Assets					
GoPro	312.18	312.18	234.14	156.10	78.04
Electric Boats & Transmitters	0.00	0.00	0.00	1596.62	1388.12
Less accumulated depreciation (Negative Value)	0.00	-78.04	-78.04	-78.04	-425.07
Total	312.18	234.14	156.10	1674.68	1041.09
Total Assets	643.21	1061.52	1791.33	2630.90	3370.60
Current Liabilities					
Accounts payable	0.00	0.00	0.00	0.00	0.00
Tax Liability	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Long-term Liabilities					
Long term loans	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
NET ASSETS	643.21	1061.52	1791.33	2630.90	3370.60
EQUITY	643.21	1061.52	1791.33	2630.90	3370.60



Financial Report

As I am sure you can all agree 2020 has been a rather quiet year to say the least.

Other than iMBRA's standard running costs no money has been spent this year.

The income generated is from the usual membership fees and the sale of one electric boat and transmitter. iMBRA does not intend to sell on the electric boats this was a one off due to a little girl (who is not yet a junior) falling madly in love with the white boat at the European Championship; because it was the same colour as her dad's boat! To avoid a deluge of tears and great disappointment the girl's dad bought the boat for her. A definite hero dad in the making!

As stated earlier in the year when the magnitude of COVID-19 hit, the membership fees from this year will be carried over to next year.

Next year iMBRA will replace the electric boat and look at purchasing a couple more. iMBRA will also be buying some testing kits to continue our research into the Nitro issue.

Once again thank you for your continued support and lets hope we can all meet again next year and get back to some proper racing.

Kind regards

Lauren Morrison
iMBRA Treasurer & Secretary